

# Senate Fiscal Summary

## 1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



### Senate Bill 242

---

<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>Higher Ed</b>
<b>Senate Author:</b>	<b>Pugh</b>
<b>House Author:</b>	
<b>FY'26 Impact:</b>	<b>STAF/\$2 million</b>
<b>Full Year Impact:</b>	<b>STAF/\$2 million</b>

#### **Bill Summary and Fiscal Analysis:**

This bill creates the Veterans Entering Teaching (VET) Act and the Veterans Entering Teaching (VET) Program to provide tuition and mandatory fee assistance to students to earn a degree from an approved teacher preparation program if they agree to teach in an Oklahoma school district for three consecutive years. It allows assistance to be provided to an eligible student for up to 5 years. It provides for repayment of assistance if an individual fails to comply with the agreement. It allows a hardship waiver to be sought by such individuals.

The maximum annual assistance provided is \$2 million, which until reliable determinations of participation and assistance net of federal aid can be established, may serve as the outer bound investment cost should funding be accomplished.

Administratively, the mechanisms in coordinating a first-come, first-served in a system with multiple institutions offering qualified programs will likely require some resources for record keeping and other organizational and management accounts across the system.

Fiscal Impact provided by the State Regents for Higher Education